

Groundspark Board Minutes April 5, 2016

Meeting held through conference call

Present: Debra Chasnoff, Mary Morgan, Joan Lefkowitz, Lidia Szjako
Absent: Susan Lowenberg

Start 8:04 PM

1. We reviewed the 2015 Profit Loss Statement dated 4/3/16. This included the 2015 Budget which we had reviewed in September 2015. We reviewed the Balance sheet as of 12/31/15 dated 2/20/16. There will be a deficit in 2016 of \$28,500, but assets as shown on the balance sheet will cover that loss.
2. Draft budget for 2016 is approved.
3. Continuing Respect for All education project with trainings in San Diego, Georgia, Alabama, and Bay Area. New work as subcontractor for Corporation for Enterprise Development for USDA. Purpose of video is to channel money into rural pockets of persistent poverty. New initiative for Groundspark will be to advance public policy initiatives through high quality, short documentaries.
4. Board decides that audit is not necessary at this time.
5. All board members acknowledge that their respective terms have expired, but agree to continue on board until successor directors have been designated and qualified. (See Bylaws Article V, Section 3) DC will look for another possible director to fill the existing vacancy.

Adjourn 8:53 PM

Notes by Mary Morgan