

## Groundspark Board Minutes March 19, 2015

Meeting held through video conference

Present: Debra Chasnoff, Mary Morgan, Susan Lowenberg, Joan Lefkowitz.

Absent: Lidia Szjako

Start 6:30 PM

1. We reviewed the balance sheet dated 12/31/14 which showed net income of -\$56,661.79. We had previously anticipated this. We reviewed the profit and loss statement.

We reviewed the FY2015 proposed budget as revised (revision #2). New rent will include storage. Susan moved and Mary seconded approval of the budget as revised Motion passed 4-0.

2. Discussion of SF Public Library housing GroundSpark's extensive archives.

3. There is increased interest in professional development trainings. Therefore, fee for service is good model rather than foundation grants.

4. Board member terms. We are all into our second 3-year term on the board.

Adjourn 7:21 PM Notes by Mary Morgan